

# Palmer Project Access and Infrastructure

2015 Inferred Resource\*:  
8.1 MT @ 1.41% Cu, 5.25% Zn,  
0.32 g/t Au, 31.7 g/t Ag



Alaska State Highway & Power  
60 km to Deep Sea Port

Laydown  
Yard

New Access Road

\* At a \$75/tonne NSR cutoff. Assumed metal prices are US\$2.75/lb for copper (Cu), and US\$1.00/lb for zinc (Zn), US\$1200/oz for gold (Au), US\$18/oz for silver (Ag). NSR equals (US\$45.69 x Cu% + US\$11.70 x Zn% + US\$25.04 x Au g/t + US\$0.43 x Ag g/t).