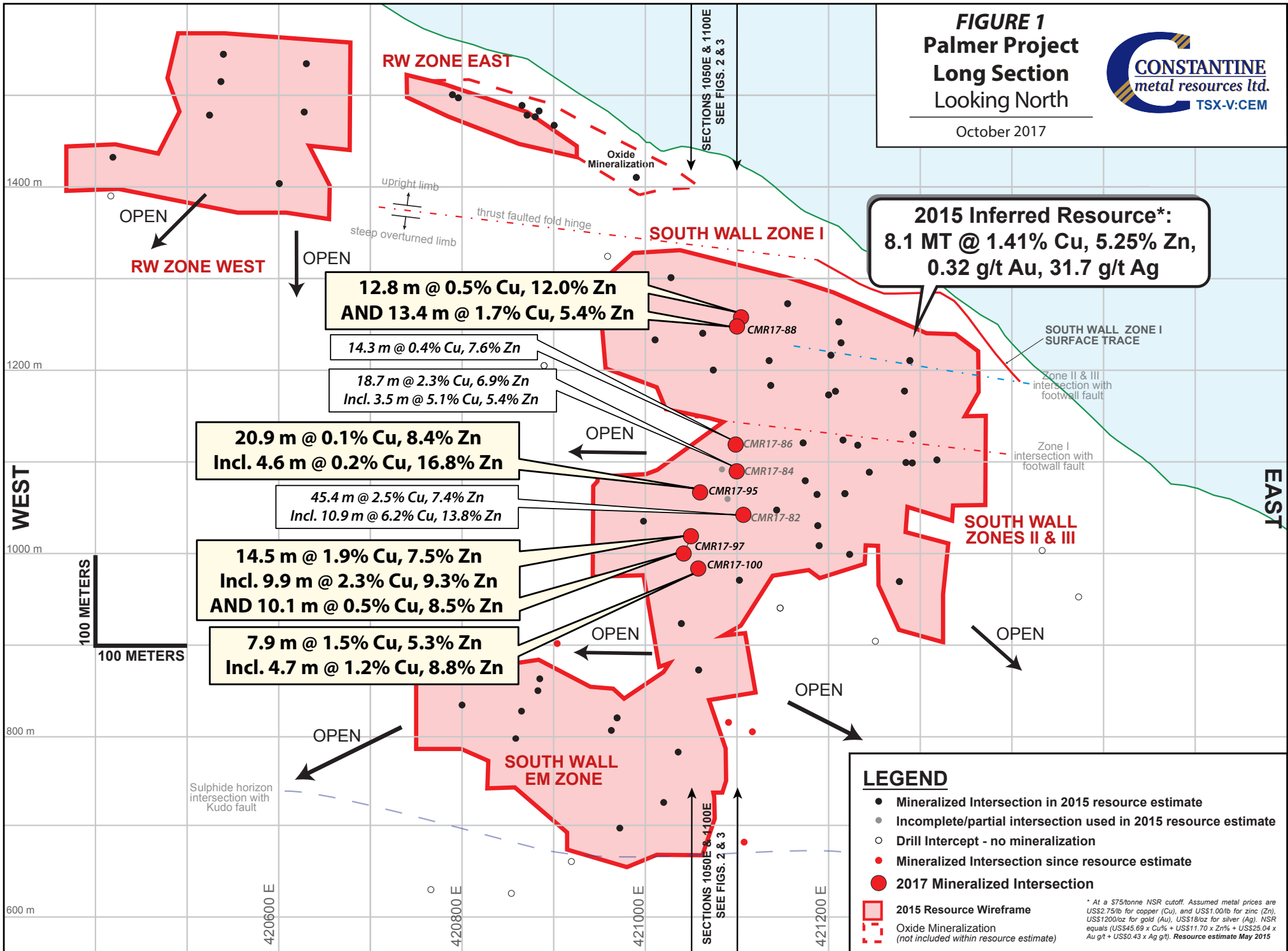


FIGURE 1
Palmer Project
Long Section
Looking North



October 2017



2015 Inferred Resource*:
8.1 MT @ 1.41% Cu, 5.25% Zn,
0.32 g/t Au, 31.7 g/t Ag

12.8 m @ 0.5% Cu, 12.0% Zn
AND 13.4 m @ 1.7% Cu, 5.4% Zn

14.3 m @ 0.4% Cu, 7.6% Zn

18.7 m @ 2.3% Cu, 6.9% Zn
 Incl. 3.5 m @ 5.1% Cu, 5.4% Zn

20.9 m @ 0.1% Cu, 8.4% Zn
Incl. 4.6 m @ 0.2% Cu, 16.8% Zn

45.4 m @ 2.5% Cu, 7.4% Zn
 Incl. 10.9 m @ 6.2% Cu, 13.8% Zn

14.5 m @ 1.9% Cu, 7.5% Zn
Incl. 9.9 m @ 2.3% Cu, 9.3% Zn
AND 10.1 m @ 0.5% Cu, 8.5% Zn

7.9 m @ 1.5% Cu, 5.3% Zn
Incl. 4.7 m @ 1.2% Cu, 8.8% Zn

LEGEND

- Mineralized Intersection in 2015 resource estimate
- Incomplete/partial intersection used in 2015 resource estimate
- Drill Intercept - no mineralization
- Mineralized Intersection since resource estimate
- 2017 Mineralized Intersection

■ 2015 Resource Wireframe
 - - - Oxide Mineralization (not included within resource estimate)

* At a \$75/tonne NSR cutoff. Assumed metal prices are US\$2.75/lb for copper (Cu), and US\$1.00/lb for zinc (Zn), US\$1200/oz for gold (Au), US\$18/oz for silver (Ag). NSR equals (US\$45.69 x Cu% + US\$11.70 x Zn% + US\$25.04 x Au g/t + US\$0.43 x Ag g/t). Resource estimate May 2015