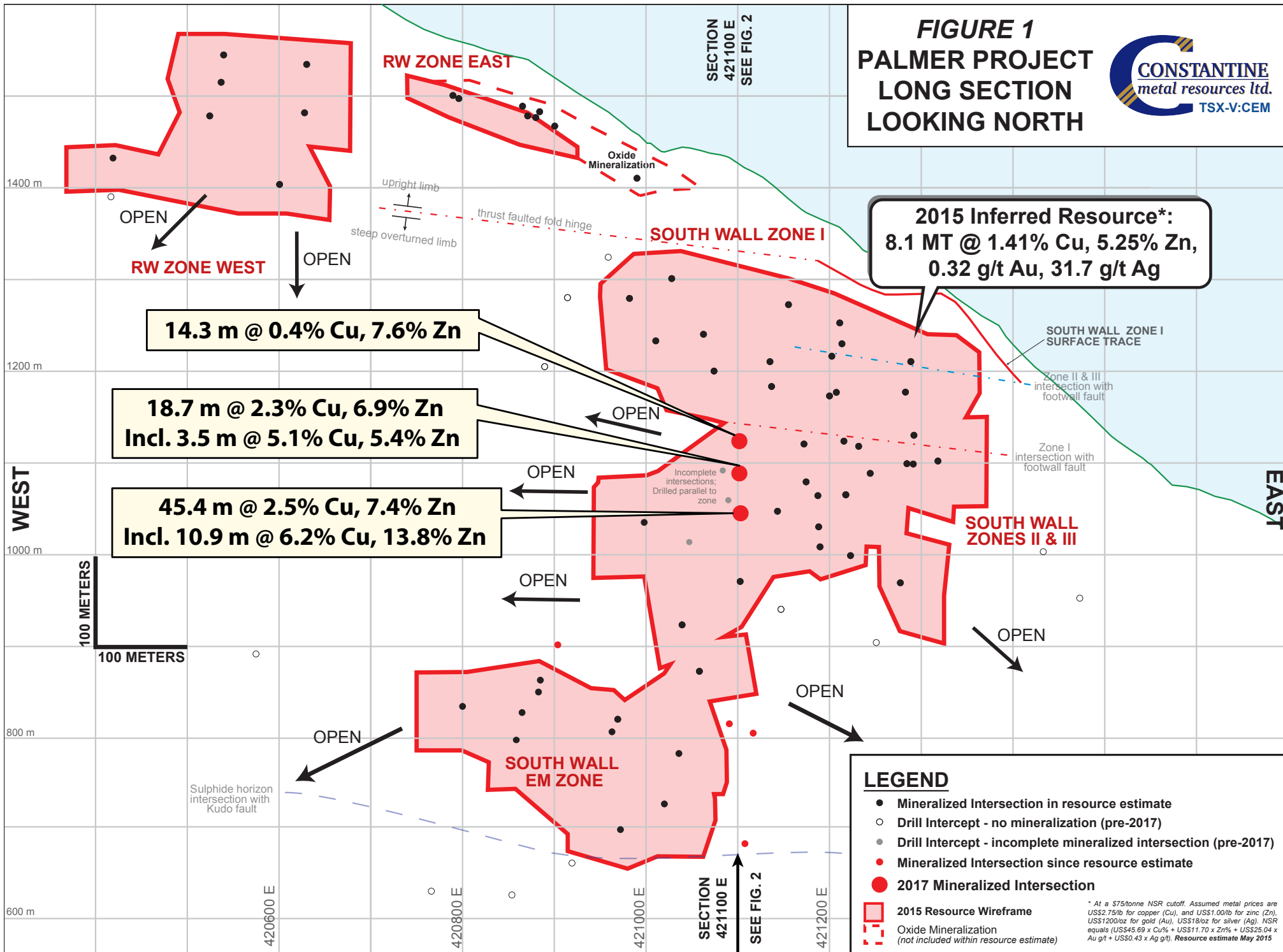


**FIGURE 1**  
**PALMER PROJECT**  
**LONG SECTION**  
**LOOKING NORTH**



**LEGEND**

- Mineralized Intersection in resource estimate
- Drill Intercept - no mineralization (pre-2017)
- Drill Intercept - incomplete mineralized intersection (pre-2017)
- Mineralized Intersection since resource estimate
- 2017 Mineralized Intersection
- 2015 Resource Wireframe
- - - Oxide Mineralization (not included within resource estimate)

\* At a \$75/tonne NSR cutoff. Assumed metal prices are US\$2.75/lb for copper (Cu), and US\$1.00/lb for zinc (Zn), US\$1200/oz for gold (Au), US\$18/oz for silver (Ag). NSR equals (US\$45.69 x Cu% + US\$11.70 x Zn% + US\$25.04 x Au g/t + US\$0.43 x Ag g/t). Resource estimate May 2015